

**OVERVIEW / FLAGSHIP PROJECT**

Flynn Gold Ltd (ASX: FG1) is an Australian mineral exploration company with a portfolio of projects in Tasmania.  
FG1 has ten 100% owned tenements located in northeast Tasmania which are highly prospective for gold as well as tin/tungsten.  
FG1 also has the Henty silver-lead-zinc project on Tasmania's mineral-rich west coast and the Firetower gold and critical minerals project located in northern Tasmania.

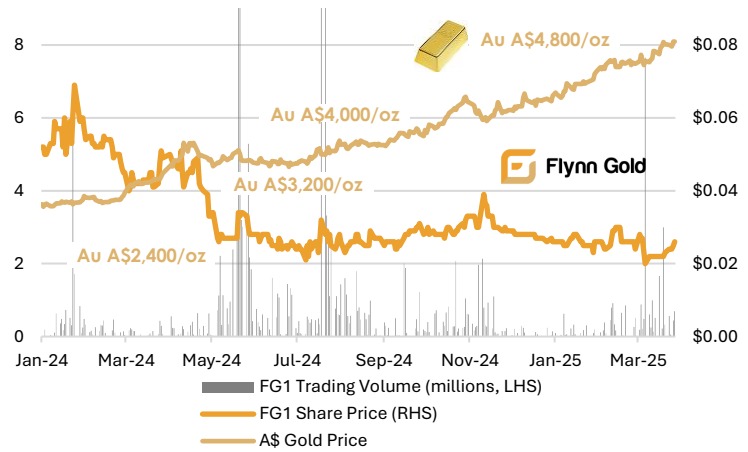
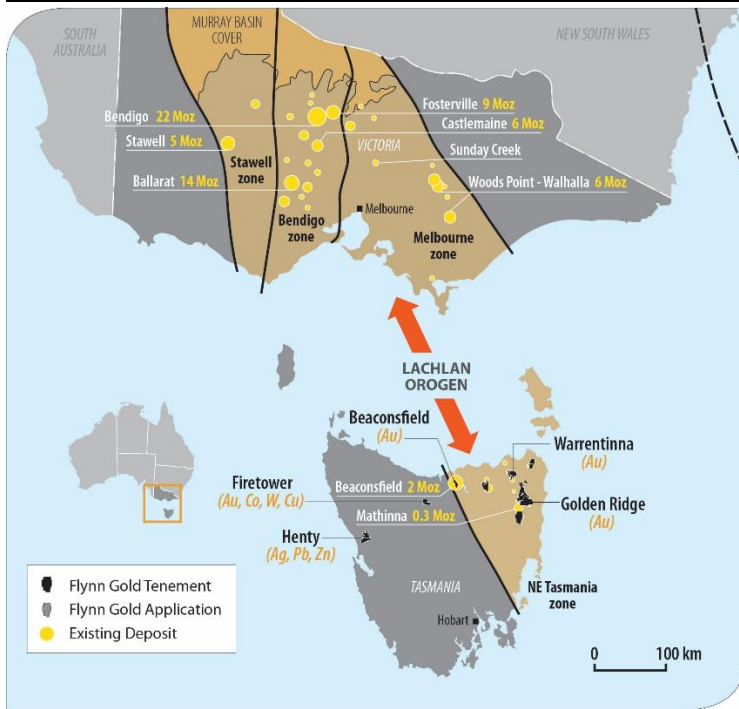
**STRATEGY**

Flynn Gold's objective is to create value for its shareholders through the exploration, discovery and development of mineral deposits.  
FG1 focus on high grade gold in well-established mineral provinces.

- FG1 is focussed on high grade gold systems along the established Lachlan Orogen extending from Victoria into NE Tasmania.
- Targeting Victorian-style high-grade gold deposits in NE Tasmania

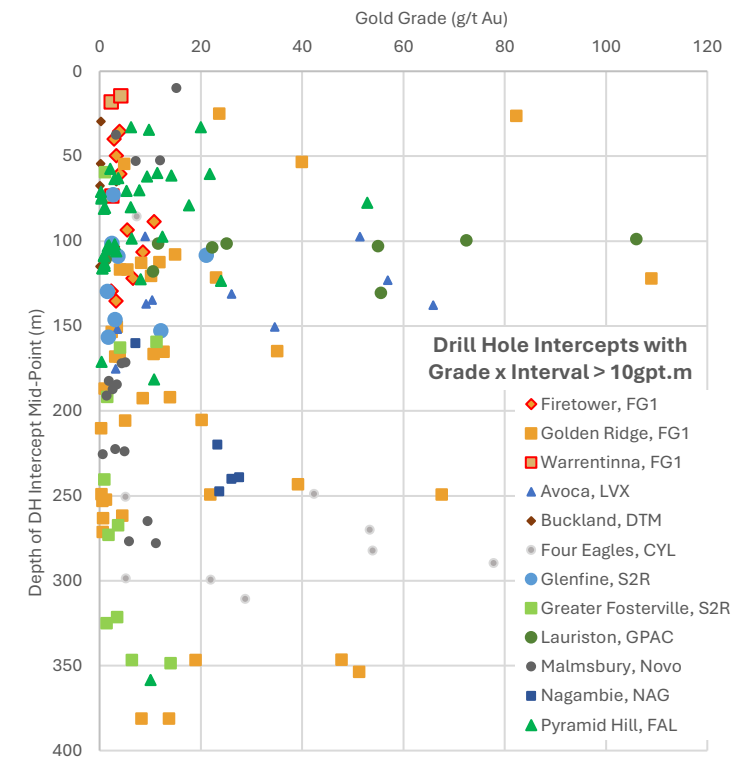
**NORTHEAST TASMANIA**

- Geological extension of the prolific Victorian Goldfields
- Historic high-grade gold production from mines such as Beaconsfield and Mathinna
- Limited exploration over the past 100 years providing excellent opportunities for fresh gold discoveries using modern techniques



⇒ Share price appears "disconnected" from the gold price, as it is the case with most junior gold equities.

**DRILL HOLE RESULTS BENCHMARKING**



⇒ In less than two years, Flynn Gold has delivered some outstanding gold intercepts at the Golden Ridge project as well as Firetower and Warrentinna.

**MAIDEN EXPLORATION TARGET**

In November 2024 Flynn announced a maiden Exploration Target of **449,000 - 520,000 oz Au @ 3.0 - 4.0g/t Au** for parts of the Golden Ridge Project (see table below).

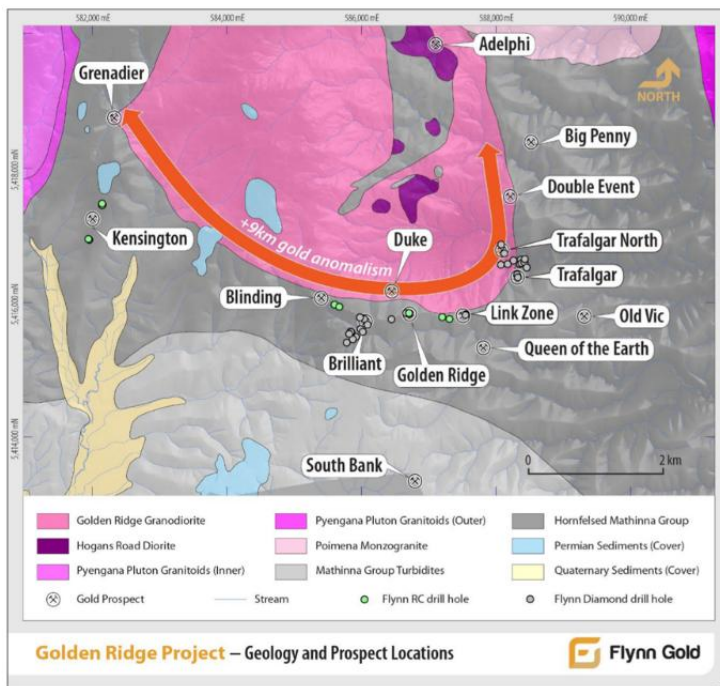
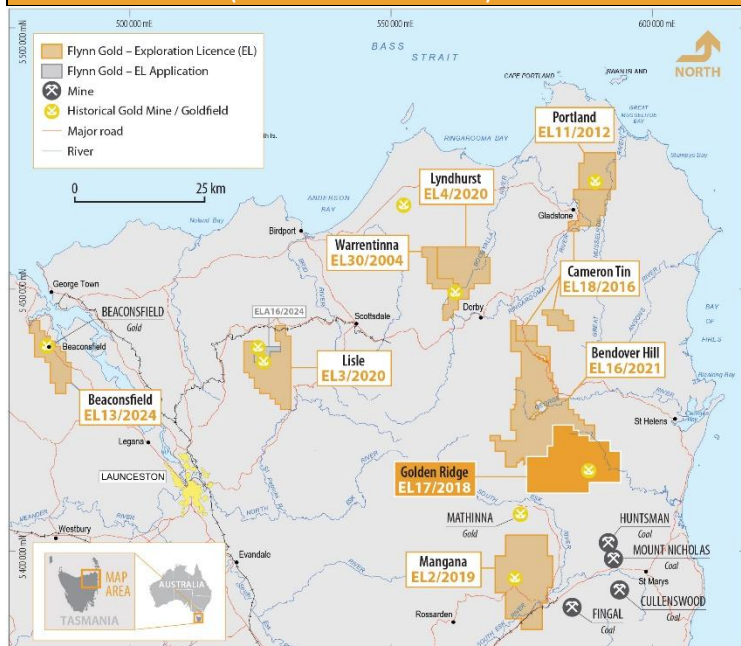
Prospect	Tonnes Range (Mt)		Grade Range (g/t Au)		Contained Au (oz)	
	Low	High	Low	High	Low	High
Trafalgar	1.6	2.2	4.5	6.0	303,000	322,000
Brilliant	1.4	2.2	1.6	1.9	82,000	115,000
Link Zone	0.6	0.9	2.8	3.5	64,000	83,000
<b>Total</b>	<b>3.5</b>	<b>5.4</b>	<b>3.0</b>	<b>4.0</b>	<b>449,000</b>	<b>520,000</b>

**CORPORATE OVERVIEW (AUD)**

FG1 Shares	321.2 million ordinary fully paid shares
FG1O Options	50.6 million options (7.5¢) expiring 7 <sup>th</sup> Nov 2026
Unquoted Options	0.4m @ \$0.20 expiring 24 <sup>th</sup> Aug 2025
Performance Rights	2.4 million
Share Price	\$0.026 (as at 28 <sup>th</sup> March 2025)
Market Cap.	\$8.4 million
Cash Placement	\$0.7 million as at 31 <sup>st</sup> December 2025 \$2.6 million placement on 27 <sup>th</sup> Feb 2025
Enterprise Value (EV)	\$5.0 million

⇒ Well-funded and low EV, considering the outstanding drilling results and proven prospectivity for high grade gold

### GOLDEN RIDGE (FLAGSHIP PROJECT)



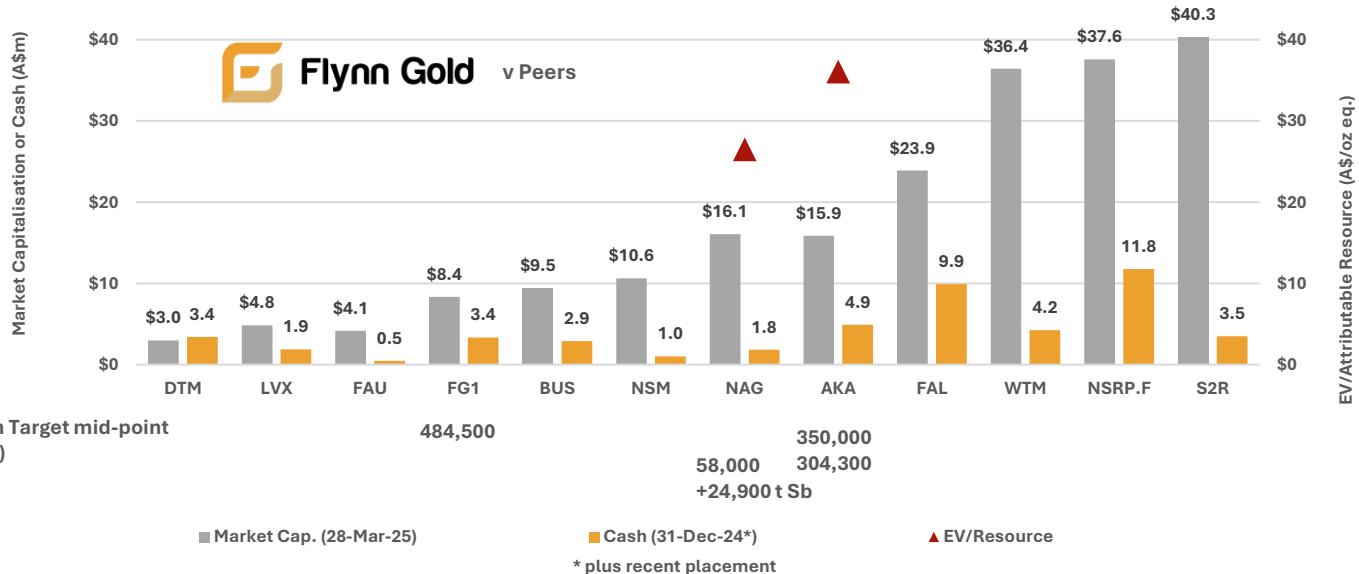
Flynn Gold's flagship Golden Ridge Project is situated within EL17/2018 in Northeast Tasmania (see figure above). Exploration by FG1 at Golden Ridge has identified extensive intrusive-related type gold mineralisation (IRGS) extending over a 9km-long zone along the southern contact margin of the Golden Ridge Granodiorite and enclosing metasediments (see figure below). Ongoing work at Golden Ridge is continuing to identify and test multiple targets, increasing confidence in known areas of high-grade mineralisation and confirming the potential for Golden Ridge to be a large-scale gold discovery.

#### PHASE 4 DRILLING PROGRAM UNDERWAY

Golden Ridge Drilling	<ul style="list-style-type: none"> <li>New 2,000m drill program will comprise <b>in-fill and extensional drilling</b> targeting <b>down-dip and along-strike</b> extensions at the <b>Trafalgar</b> and recently discovered <b>Trafalgar North</b> prospects</li> <li>The drilling at the Trafalgar prospect aims to upgrade infilled areas of the Exploration Target to an Inferred Resource</li> </ul>
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- ⇒ **Drilling keeps momentum in news flow.**
- ⇒ **Large amount of assay results expected from May onwards.**

**MARKET VALUE v PEERS**  
 The following chart summarises the market capitalisation and the cash balance (as at 31 December 2024 + recent placements) of Flynn Gold v the peer group selected by the drill hole benchmarking above.



- ⇒ **In light of the high-grade gold drilling results and the prospectivity of its tenements, FG1 is likely to rerate in the near future.**
- ⇒ **FG1 is also well cashed up to fund its next phases of exploration and drilling.**